

Jewish Labor Committee

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ATLAN CENTER FOR JEWISH CULTURE

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August 11, 2011

Mr. Lowell C. McAdam
President and Chief Executive Officer
Verizon Communications, Inc.
140 West Street
New York, NY 10007

Dear Mr. McAdam:

On behalf of the Jewish Labor Committee, I am writing to urge you to return to the bargaining table and negotiate in good faith with Verizon workers. The Jewish Labor Committee is a national organization, with members across the United States. We are also a Verizon customer in our national headquarters here in New York City, and value the service we receive from your workers.

A company that has enjoyed \$19 billion in profits in the past four years and earned \$6.9 billion in the first six months of this year alone should not be demanding such harsh concessions from your employees. "Competitive pressure" cannot be cited as a rationale to push for \$1 billion in wage and benefit give-backs from your workforce after your company was able to pay its top five executives more than \$250 million in the past four years. It's a clear double standard.

Verizon's success is due in great measure to the talent and devotion of your workforce, not just your top five executives. When a company is doing so well financially, employees should be rewarded, not punished and told to make sacrifices that are plainly unnecessary and grossly unfair.

What Verizon is demanding -- wage cuts, reduced sick days and holidays, the elimination of pensions, much higher health care costs, among other things -- will destroy the middle-class job standards that have strengthened your company and the lives of thousands of working families.



For decades, your company has seen that greater profits and greater security for workers go together. By investing in your employees, you improve their productivity and their performance.

We urge you to return to the bargaining table immediately, and negotiate a fair settlement.

Listening to the concerns of your workers will help ensure the future success of your company.

Sincerely,

A handwritten signature in black ink, appearing to read "Stuart Appelbaum", with a long horizontal flourish extending to the right.

Stuart Appelbaum
President

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