

AT&T Workers Lose Jobs Shareholders and Execs Get a Raise

Just a week after AT&T announced it will lay off 12,000 employees, the Board of Directors had the nerve to announce it is raising their dividend by 2.5%. This comes on top of a 12.5% increase just last year!

So while workers head for the unemployment office this year, shareholders will be taking over about \$200 million more to the bank. Just at a time when the whole country is finally talking about corporate greed and focusing on CEO pay, this dividend increase amounts to a raise for AT&T's officers. Randall Stephenson himself owns over 500,000 shares of AT&T stock.

- This is money that could be used to hold onto skilled, experienced workers.
- This is money that could be used to train us for new technologies.
- This is money that could be used to build up AT&T's infrastructure to make it more competitive for the future.

In a few months we will begin bargaining with AT&T. When they come to the bargaining table pleading poverty and demanding that we and our retirees share a bigger portion of the cost of health care, we will remind them of this: AT&T will pay out about **\$9.7 BILLION** to its shareholders this year! We refuse to pay for their bad decisions. They cannot line their pockets and expect our retirees to suffer. We cannot allow them to pander to Wall Street at the expense of our members' future.