

Gasoline

Self Service

TELL JOHN McCAIN: Working Families Need a Break



Not More Tax Breaks for Big Oil

Out-of-control gas prices are choking off the American dream for working families. But instead of boosting the economy by investing in jobs and energy, George Bush gave tax breaks to millionaires and oil companies. And he's spending \$10 billion a month on the war in Iraq.

John McCain? More of the same. He's voted with Bush to help the special interests, not working families. Now he wants to give MORE tax breaks to Big Oil.

- McCain's tax plan would give \$3.8 billion in tax cuts to the five largest American oil companies. (Center for American Progress Action Fund, 3/27/08)
- Does Big Oil need tax breaks? Last year, ExxonMobil made \$40 billion in profits—the largest single-year profits ever made by a U.S. company.
- Like Bush, McCain protects Big Oil's profits. Last year, McCain was the only senator to miss a vote on the energy bill repealing tax subsidies for oil companies. In 2005, he voted against a temporary windfall profits tax on oil companies to fund tax credits for working families. Previously, he opposed ending tax breaks for oil and natural gas companies related to depletion and drilling costs. (H.R. 6, Vote 425, 12/13/07; S.Amdt. 2635, Vote 341, 11/17/05; S.Amdt. 2587, Vote 331, 11/17/05; S.Amdt. 2782/H.R. 776, Vote 159, 7/29/92)
- McCain has received \$723,777 in campaign contributions from oil and gas industry PACs and employees—almost twice as much as Barack Obama or Hillary Clinton. (Center for Responsive Politics, www.opensecrets.org, accessed 5/31/08)

We CAN'T AFFORD more of the same. **Tell John McCain "NO."**

It's Time to Turn Around America

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